

Cuyahoga County Community Improvement Corporation

Board of Trustees Meeting

Cuyahoga County Administrative Headquarters Building

2079 East 9th Street, Cleveland 44115

(Department of Development – Room 4-407)

Wednesday, March 3, 2020

8:00 a.m.

A G E N D A

- I. Call to Order Matt Carroll

- II. Loan Review - Projects
 1. Top of the Hill Project (borrowing entity Cleveland Heights FC II, LLC) Anthony Stella

Top of the Hill Project is a proposed mixed-use development in Cleveland Heights which will be located at the intersection of Cedar Road and Euclid Heights Blvd. The development will be undertaken by Flaherty & Collins Properties, one of the Midwest’s largest multifamily developers. Flaherty & Collins’s plan for the Top of the Hill project is for a mixed-used development consisting of 261 market-rate apartments, 11,000 S.F of commercial/retail space, and structured parking for 525 vehicles. Total project cost for the mixed-use development is \$82.3 million. The project is requesting a \$2,000,000 loan from the County. 44 full time jobs will be created.

 2. Lakewood Craft Brewing Co., Inc. Anthony Stella

Lakewood Craft Brewing Company, Inc. (dba Immigrant Son Brewing) will be a 10-barrel production brewery and brewpub to be located at 18120 Sloane Avenue, Lakewood, Ohio. The brewpub will occupy an existing 9,000 SF building on 0.7 acres of land. The business is primarily owned by Andrew Revy. The brewed beer will be served on premise and distributed through local grocers, beer retailers, and other local restaurants. The brewmaster has won many brewing awards and has brewed at many local breweries. The project is requesting a \$395,000 loan from the County. 12 full time jobs will be created.

- III. Other Business
 - Approve minutes from 8/14/19, 8/28/19, 10/30/19 meetings
 - Approve Financials: July 19 – December 19
 - Approve Financials: January 2020

- IV. Adjournment