

Cuyahoga County Community Improvement Corporation
Board of Trustees Meeting
Cuyahoga County Administrative Headquarters Building
2079 East 9th Street, Cleveland 44115
(Department of Development – Room 4-407)
Wednesday, February 12, 2020
8:00 a.m.

A G E N D A

I. Call to Order

Jeff Bechtel
President

II. Loan Reviews - Projects

1. 4291 Richmond Road – Silverpoint Redevelopment Site

Jan Bayne

Cannata Companies Ltd. is seeking to redevelop the above 14.5-acre site to meet the economic development needs of the Warrensville Heights community. The site is currently occupied by a vacant and obsolete former nursing home facility. Redevelopment of this site requires brownfield remediation in the form of asbestos removal throughout the existing 227,000 sf. complex, which will then be demolished to set the stage for the new redevelopment options. The County is considering a \$1,000,000 clean-up loan sourced by the USEPA. Once the site has been environmentally remediated and cleared it will be become prime developable land strategically located in within the City and the region.

2. Saucy Brew Works Independence LLC – 5810 Rockside Woods Blvd.

Bob Flauto

Saucy Brew Works Independence LLC proposes to develop a new 20,000 sq. ft. facility in Independence, Ohio, to engage in beer production activities that will support the distribution of its product to 3 new states and 2 new locations in Ohio outside of Cuyahoga County. Along with the production and distribution facility, the proposed building will also incorporate a brewpub and entertainment experience. The company plans to invest \$14.8 million in the purchase of land, new construction, and equipment for this new production facility. The County is considering a \$1,500,000 economic development loan to assist in the financing of this project.

III. Other Business

IV. Adjournment